

## Overview

As of 1 May 2016, we have \$14,207 cash and \$49 of undeposited funds. Our amounts payable are \$3,202; once these are paid and the funds are deposited, our cash balance will be \$11,054. ConfedPAC's unspent budget is \$8,547 so we have enough funds to cover all of our currently budgeted items, leaving \$2,507. We have forecast that we will raise an additional \$4,150. If we raise this amount, we will start next year with approximately \$6,650 in the bank; these funds will be used to support next year's activities.

## Report

First, the Balance Sheet<sup>1</sup> (page 2); this statement gives a snapshot of the PAC's activities as of 1 May 2016. We have cash balance of \$14,206 and other assets (credit union shares, undeposited funds, furniture) bringing the PAC's total assets to \$14,926. Our liabilities are \$3,320 (unpaid bills/expense claims). The net income is (\$9,687); this also appears on the Income Statement. The negative value indicates we've spent more than we've raised this year.

The Income Statement (page 3) shows our total income from all sources, \$30,137 and expenses, \$39,854. Factoring in our interest income, the net income is -\$9,687.

The Fundraising Forecast vs. Actuals report on page 4 shows that we've raised 111% of our forecast and plan to raise an additional \$4,150. However, we don't have all the expenses from the hot lunch this amount is over stated (note that the family portraits and anniversary event amounts are now final).

The Budget vs. Actuals on page 5 shows we've spent 76% of our budget, leaving \$8,547 unspent. However, of this amount, up to \$2,194 will probably not be spent.

The 2016/17 Draft Budget is attached on pp. 6-7. It includes the schools wish list and standard PAC expenses. We will review this list together and vote which items to be kept for the starting budget next year. A fundraising plan will need to be developed to fund these activities as I am currently forecasting that we will start the year with approximately \$6,650 in the bank if we spent all of our unspent budget.

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<sup>1</sup> The reports include transactions to 1 May 2016 unless otherwise stated. All numbers in the report are rounded. ConfedPAC's fiscal year runs Sept 1 to 31 Aug.

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**ConfedPAC**  
**Balance Sheet**  
As of May 1, 2016

|                                       | <u>May 1, 16</u> |             |
|---------------------------------------|------------------|-------------|
| <b>ASSETS</b>                         |                  |             |
| <b>Current Assets</b>                 |                  |             |
| <b>Chequing/Savings</b>               |                  |             |
| PayPal                                | 0.01             |             |
| Vancity Gaming                        | 25.28            | <b>Cash</b> |
| Vancity Gaming-Membership Share       | 111.61           | \$ 25.28    |
| Vancity Main                          | 14,181.64        | \$14,181.64 |
| Vancity Main-Membership Shares        | 247.39           | -----       |
| <b>Total Chequing/Savings</b>         | 14,565.93        | \$14,206.92 |
| <b>Other Current Assets</b>           |                  |             |
| Undeposited Funds                     | 49.00            |             |
| <b>Total Other Current Assets</b>     | 49.00            |             |
| <b>Total Current Assets</b>           | 14,614.93        |             |
| <b>Fixed Assets</b>                   |                  |             |
| Furniture and Equipment               | 310.78           |             |
| <b>Total Fixed Assets</b>             | 310.78           |             |
| <b>TOTAL ASSETS</b>                   | <b>14,925.71</b> |             |
| <b>LIABILITIES &amp; EQUITY</b>       |                  |             |
| <b>Liabilities</b>                    |                  |             |
| <b>Current Liabilities</b>            |                  |             |
| Accounts Payable                      |                  |             |
| Accounts Payable                      | 3,201.57         |             |
| <b>Total Accounts Payable</b>         | 3,201.57         |             |
| <b>Credit Cards</b>                   |                  |             |
| Expense Claims                        | 28.85            |             |
| <b>Total Credit Cards</b>             | 28.85            |             |
| <b>Total Current Liabilities</b>      | 3,230.42         |             |
| <b>Total Liabilities</b>              | 3,230.42         |             |
| <b>Equity</b>                         |                  |             |
| Retained Earnings                     | 21,382.59        |             |
| Net Income                            | -9,687.30        |             |
| <b>Total Equity</b>                   | 11,695.29        |             |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>14,925.71</b> |             |

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**ConfedPAC**  
**Income Statement**  
September 1, 2015 through May 1, 2016

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|                                | Sep 1, '15 - May 1, 16 |
|--------------------------------|------------------------|
| <b>Ordinary Income/Expense</b> |                        |
| <b>Income</b>                  |                        |
| Direct Public Grants           | 5,368.00               |
| Direct Public Support          | 1,375.00               |
| Fundraising Income             | 23,394.26              |
| <b>Total Income</b>            | 30,137.26              |
| <b>Gross Profit</b>            | 30,137.26              |
| <b>Expense</b>                 |                        |
| Reconciliation Discrepancies   | 0.06                   |
| Awards and Grants              | 23,090.39              |
| Bank Fees                      | 10.00                  |
| Food and Beverage              | 260.90                 |
| Operations Expenses            | 75.00                  |
| Other Types of Expenses        | 172.81                 |
| Fundraising Expenses           | 16,244.59              |
| <b>Total Expense</b>           | 39,853.75              |
| <b>Net Ordinary Income</b>     | -9,716.49              |
| <b>Other Income/Expense</b>    |                        |
| <b>Other Income</b>            |                        |
| Other Income                   | 29.19                  |
| <b>Total Other Income</b>      | 29.19                  |
| <b>Net Other Income</b>        | 29.19                  |
| <b>Net Income</b>              | -9,687.30              |

**ConfedPAC**  
**FY2014 Fundraising Forecast vs. Actuals**  
 September 2015 through August 2016

|                           | Sep '15 - Aug 16 | Forecast         | % of Forecast |
|---------------------------|------------------|------------------|---------------|
| <b>Fundraising</b>        |                  |                  |               |
| Hot Lunch                 | 5,362.42         | 1,950.00         | 275.0%        |
| Raffle at School Event    | 1,471.66         | 730.00           | 201.6%        |
| Spring Plant Sale         | 1,399.31         | 1,800.00         | 77.7%         |
| Drive4URschool            | 1,360.00         | 400.00           | 340.0%        |
| Little Mermaid Apr. 16    | 899.00           |                  |               |
| Family Portraits          | 676.20           | 650.00           | 104.0%        |
| Purdy's Winter Fundraiser | 551.12           | 225.00           | 244.9%        |
| ReturnIT                  | 372.85           | 450.00           | 82.9%         |
| Chocolates (Easter)       | 337.97           | 150.00           | 225.3%        |
| Art Walk                  | 298.65           | 150.00           | 199.1%        |
| PNE                       | 0.00             | 0.00             | 0.0%          |
| Memory Books              | 0.00             | 400.00           | 0.0%          |
| Snack Shack (Sports Day)  | 0.00             | 750.00           | 0.0%          |
| Walk-a-Thon               | -32.17           | 3,000.00         | -1.1%         |
| Anniversary Event         | -124.38          | 300.00           | -41.5%        |
| <b>Total Fundraising</b>  | <b>12,572.63</b> | <b>10,955.00</b> | <b>114.8%</b> |
| <b>TOTAL</b>              | <b>12,572.63</b> | <b>10,955.00</b> | <b>114.8%</b> |

**Correction**

Spring plant sale was originally reported at \$946.31 but income was not included in the report. Correct value is \$1399.31.

Additional

\$ 400

\$ 750

\$3,000

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\$4,150

## ConfedPAC Provisional Budget vs. Actuals Report

|   | Sep 1, '15 - May 18, 16 | Budget    | Over Budget | % of Budget |
|---|-------------------------|-----------|-------------|-------------|
| <b>Administration</b>                       |                         |           |             |             |
| BCCPAC                                      | 75.00                   | 75.00     | 0.00        | 100.0%      |
| NSF Fee Repayment                           | 10.00                   | 0.00      | 10.00       | 100.0%      |
| Administration - Other                      | 0.00                    | 335.81    | -335.81     | 0.0%        |
| <b>Total Administration</b>                 | 85.00                   | 410.81    | -325.81     | 20.7%       |
| <b>Donation</b>                             |                         |           |             |             |
| Card Club                                   | 0.00                    | 150.00    | -150.00     | 0.0%        |
| Class Supplies Misc.                        | 1,000.00                | 916.13    | 83.87       | 109.2%      |
| Christmas Hampers                           | 225.00                  | 250.00    | -25.00      | 90.0%       |
| <b>Firefighters Pancake Breakfast</b>       |                         |           |             |             |
| Food, Beverage, Supplies                    | 211.35                  | 400.00    | -188.65     | 52.8%       |
| Donation to FF                              | 300.00                  | 300.00    | 0.00        | 100.0%      |
| <b>Total Firefighters Pancake Breakfast</b> | 511.35                  | 700.00    | -188.65     | 73.1%       |
| <b>Arts Programs</b>                        |                         |           |             |             |
| Art Starts                                  | 1,500.00                | 0.00      | 1,500.00    | 100.0%      |
| Bby Art Gallery Workshops                   | 0.00                    | 257.42    | -257.42     | 0.0%        |
| Artist in Residence                         | 2,940.00                | 0.00      | 2,940.00    | 100.0%      |
| <b>School Performance</b>                   |                         |           |             |             |
| Other                                       | 1,010.80                | 0.00      | 1,010.80    | 100.0%      |
| Bus   | 2,638.13                | 0.00      | 2,638.13    | 100.0%      |
| School Performance - Other                  | 0.00                    | 4,000.00  | -4,000.00   | 0.0%        |
| <b>Total School Performance</b>             | 3,648.93                | 4,000.00  | -351.07     | 91.2%       |
| Arts Programs - Other                       | 0.00                    | 5,900.00  | -5,900.00   | 0.0%        |
| <b>Total Arts Programs</b>                  | 8,088.93                | 10,157.42 | -2,068.49   | 79.6%       |
| <b>Book Club</b>                            | 0.00                    | 300.00    | -300.00     | 0.0%        |
| <b>Bus Rental*</b>                          |                         |           |             |             |
| Choir to Bayshore                           | 0.00                    | 300.00    | -300.00     | 0.0%        |
| Bus Rental* - Other                         | 3,000.00                | 3,000.00  | 0.00        | 100.0%      |
| <b>Total Bus Rental*</b>                    | 3,000.00                | 3,300.00  | -300.00     | 90.9%       |
| <b>Field Trip Fund*</b>                     | 3,840.00                | 3,840.00  | 0.00        | 100.0%      |
| <b>Grade 7 Program</b>                      |                         |           |             |             |
| Camp  | 0.00                    | 1,500.00  | -1,500.00   | 0.0%        |
| <b>Total Grade 7 Program</b>                | 0.00                    | 1,500.00  | -1,500.00   | 0.0%        |
| <b>Library</b>                              |                         |           |             |             |
| Author/Illustrator Visit                    | 577.50                  | 0.00      | 577.50      | 100.0%      |
| Library - Other                             | 0.00                    | 2,800.00  | -2,800.00   | 0.0%        |
| <b>Total Library</b>                        | 577.50                  | 2,800.00  | -2,222.50   | 20.6%       |
| <b>Sports</b>                               |                         |           |             |             |
| Xmas Skate                                  | 896.96                  | 800.00    | 96.96       | 112.1%      |
| Sports - Other                              | 3,848.00                | 4,406.45  | -558.45     | 87.3%       |
| <b>Total Sports</b>                         | 4,744.96                | 5,206.45  | -461.49     | 91.1%       |
| <b>Student Workshops</b>                    |                         |           |             |             |
| Science Workshop                            | 1,314.00                | 1,600.00  | -286.00     | 82.1%       |
| Sex Education                               | 1,417.50                | 1,500.00  | -82.50      | 94.5%       |
| <b>Total Student Workshops</b>              | 2,731.50                | 3,100.00  | -368.50     | 88.1%       |
| <b>Total Donation</b>                       | 24,719.24               | 32,220.00 | -7,500.76   | 76.7%       |
| <b>Fundraising</b>                          |                         |           |             |             |
| Anniversary Event                           | 1,523.21                | 1,642.00  | -118.79     | 92.8%       |
| <b>Total Fundraising</b>                    | 1,523.21                | 1,642.00  | -118.79     | 92.8%       |
| <b>Promotion</b>                            |                         |           |             |             |
| Teachers Appreciation Lunch                 | 0.00                    | 150.00    | -150.00     | 0.0%        |
| Welcome Coffee                              | 82.36                   | 100.00    | -17.64      | 82.4%       |
| <b>Total Promotion</b>                      | 82.36                   | 250.00    | -167.64     | 32.9%       |
| <b>TOTAL</b>                                | 26,409.81               | 34,522.81 | -8,113.00   | 76.5%       |

**Correction:**

School Performance cost reported at May meeting included the Hip Hop Artist in Residence in error. Correct amount is now shown for both expenses.

Unspent Amounts (that probably won't be spent):

|                         |            |
|-------------------------|------------|
| Student Workshops       | \$ 368.50  |
| Grade 7 Camp/Field Trip | \$1,500.00 |
| Bus to Bayshore         | \$ 300.00  |
| Christmas Hampers       | \$ 25.00   |

\* These "Start-up Costs" pd to school in a lump sum ~Sept.

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## ConfedPAC 2016/17 PAC Budget

|   | Sep '16 - Aug 17 |
|---|------------------|
| <b>Administration</b>                       |                  |
| Safety                                      | 0.00             |
| Web Site                                    | 30.00            |
| BCCPAC                                      | 75.00            |
| Earthquake Kiosk                            | 300.00           |
| Administration - Other                      | 90.00            |
|   | 495.00           |
| <b>Total Administration</b>                 | 495.00           |
| <b>Donation</b>                             |                  |
| Drama/Dress-Up                              | 200.00           |
| Card Club                                   | 0.00             |
| Class Supplies Misc.                        | 1,300.00         |
| Christmas Hampers                           | 500.00           |
| Firefighters Pancake Breakfast              |                  |
| Food, Beverage, Supplies                    | 425.00           |
| Donation to FF                              | 300.00           |
|   | 725.00           |
| <b>Total Firefighters Pancake Breakfast</b> | 725.00           |
| <b>Arts Programs</b>                        |                  |
| Animation                                   | 3,450.00         |
| Art Consultants Lunch Club                  | 0.00             |
| Fine Art Committee Fund*                    | 0.00             |
| Art Starts                                  | 0.00             |
| Bby Art Gallery Workshops                   | 300.00           |
| Artist in Residence                         | 3,000.00         |
| School Performance                          | 0.00             |
| Arts Programs - Other                       | 0.00             |
|   | 6,750.00         |
| <b>Total Arts Programs</b>                  | 6,750.00         |
| <b>Book Club</b>                            | 300.00           |
| <b>Bus Rental*</b>                          |                  |
| Choir to Bayshore                           | 300.00           |
| Bus Rental* - Other                         | 3,000.00         |
|   | 3,300.00         |
| <b>Total Bus Rental*</b>                    | 3,300.00         |
| <b>Emergency Preparedness</b>               | 500.00           |
| <b>Field Trip Fund*</b>                     | 2,300.00         |
| <b>Grade 7 Program</b>                      |                  |
| Camp  | 1,500.00         |
|   | 1,500.00         |
| <b>Total Grade 7 Program</b>                | 1,500.00         |
| <b>Library</b>                              |                  |
| Author/Illustrator Visit                    | 1,000.00         |
| Books                                       | 1,000.00         |
| Discretionary Fund                          | 0.00             |
| Library - Other                             | 0.00             |
|   | 2,000.00         |
| <b>Total Library</b>                        | 2,000.00         |
| <b>Principal's Discretionary Fund*</b>      | 350.00           |
| <b>Sports</b>                               |                  |
| Xmas Skate                                  | 0.00             |
| Sports - Other                              | 1,500.00         |
|   | 1,500.00         |
| <b>Total Sports</b>                         | 1,500.00         |
| <b>Student Workshops</b>                    |                  |
| Science Workshop                            | 1,500.00         |
| Sex Education                               | 0.00             |
|   | 1,500.00         |
| <b>Total Student Workshops</b>              | 1,500.00         |
| <b>Technology</b>                           |                  |
| Media Carts                                 | 0.00             |
| Projectors                                  | 4,500.00         |
| TV  | 0.00             |

\* These "Start-up Costs" pd to school in a lump sum ~Sept..

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## ConfedPAC 2016/17 PAC Budget

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|                             | Sep '16 - Aug 17 |
|-----------------------------|------------------|
| iPads                       | 0.00             |
| Total Technology            | 4,500.00         |
| Total Donation              | 27,225.00        |
| Promotion                   |                  |
| Parents' Tea                | 0.00             |
| Teachers Appreciation Lunch | 150.00           |
| Welcome Coffee              | 35.00            |
| Total Promotion             | 185.00           |
| <b>TOTAL</b>                | <b>27,905.00</b> |

\* These "Start-up Costs" pd to school in a lump sum ~Sept..